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祥 泰 行 集 團 有 限 公 司 \*

**CHEUNG TAI HONG HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 199)**

## **UNUSUAL SHARE PRICE AND TRADING VOLUME MOVEMENTS**

This announcement is made in connection with the increases in the price and the trading volume of the shares of the Company today. The Directors are not aware of any reasons for such increases except as disclosed below.

This announcement is made at the request of The Stock Exchange of Hong Kong Limited. The directors (“Directors”) of Cheung Tai Hong Holdings Limited (the “Company”) have noted the increases in the price and the trading volume of the shares of the Company today and wish to state that the Directors are not aware of any reasons for such increases.

As was disclosed in the announcement of the Company dated 21 February 2005, the Company has been in preliminary discussion with an independent third party in relation to possible acquisition of a property. Up to the date of this announcement, the Company is still negotiating and considering the acquisition. Meanwhile, the Company is in discussion with another independent third party in connection with possible acquisition of another property. However, no contract has been entered into for either of these possible acquisitions.

As and when the contracts are entered into, the Company will take appropriate actions to comply with provisions of Chapter 14 of the Listing Rules. Furthermore, the Directors are currently considering different means to finance the possible acquisitions mentioned above, and expansion of the Company’s properties portfolio when opportunities arise. However, no plan and timetable have been determined.

The Directors confirm that, save as disclosed above, there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under Rule 13.23 of the Listing Rules, neither is the board of directors of the Company aware of any matter discloseable under general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of Cheung Tai Hong Holdings Limited, the Directors of which individually and jointly accept responsibility for the accuracy of this announcement.

*As at the date hereof, the Board comprises three executive directors, namely Mr. Lo Lin Shing, Simon (Chairman), Mr. Tse Cho Tseung and Ms. Cheung Sze Man, and four independent non-executive directors, namely Mr. Ho Hau Chong, Norman (Deputy Chairman), Mr. Wong Chi Keung, Alvin, Mr. Kwok Ka Lap, Alva and Mr. Zhang Shichen.*

By Order of the Board  
**Cheung Tai Hong Holdings Limited**  
**Cheung Yuk Ming**  
*Company Secretary*

Hong Kong, 3 March 2005

\* *for identification purpose only*

“Please also refer to the published version of this announcement in The Standard.”