



祥 泰 行 集 團 有 限 公 司 *

CHEUNG TAI HONG HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 199)

RESIGNATION OF DIRECTOR

The Board of Directors (the “Board”) of Cheung Tai Hong Holdings Limited (the “Company”) announces that Ms. Cheung Sze Man (“Ms. Cheung”) has resigned as an executive director of the Company with effect from 24 May 2005 due to personal reasons. Ms. Cheung has confirmed that she has no disagreement with the Board and there is no matter in relation to her resignation that should be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to thank Ms. Cheung for her valuable contributions during her terms of service with the Company.

By Order of the Board
Cheung Tai Hong Holdings Limited
Cheung Hon Kit
Chairman

Hong Kong, 30 May 2005

As at the date hereof, the Board comprises Mr. Cheung Hon Kit (Chairman), Mr. Chan Fut Yan and Mr. Tse Cho Tseung as executive Directors, Mr. Lo Lin Shing, Simon as non-executive Director, Mr. Ho Hau Chong, Norman (Deputy Chairman), Mr. Wong Chi Keung, Alvin, Mr. Kwok Ka Lap, Alva and Mr. Zhang Shichen as independent non-executive Directors.

* *for identification purpose only*

“Please also refer to the published version of this announcement in The Standard.”