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澳門祥泰地產集團有限公司*

MACAU PRIME PROPERTIES HOLDINGS LIMITED

(Formerly known as Cheung Tai Hong Holdings Limited)

(Incorporated in Bermuda with limited liability)

(Stock Code: 199)

CHANGE OF STOCK SHORT NAME

The Board announces that the stock short name of the Company for trading in the Shares on the Stock Exchange will be changed from “Cheung Tai Hong 祥泰行” to “MACAU PRIME PPT 澳門祥泰地產” with effect from 5th July, 2006.

Reference is made to the announcement of the Company dated 26th June, 2006 (the “**Announcement**”) relating to, among others, the change of name of the Company. Capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Board announces that the stock short name of the Company for trading in the Shares on the Stock Exchange will be changed from “Cheung Tai Hong 祥泰行” to “MACAU PRIME PPT 澳門祥泰地產” with effect from 5th July, 2006. In addition, any issue of new share certificates will be in the new name of the Company with effect from the same date.

By order of the Board
Macau Prime Properties Holdings Limited
Yan Ha Hung, Loucia
Company Secretary

Hong Kong, 30th June, 2006

As at the date of this announcement, the Board comprises Mr. Cheung Hon Kit (Chairman) and Mr. Chan Fut Yan (Managing Director) as executive Directors, Mr. Ho Hau Chong, Norman (Deputy Chairman) and Mr. Lo Lin Shing, Simon as non-executive Directors, and Mr. Wong Chi Keung, Alvin, Mr. Kwok Ka Lap, Alva and Mr. Chui Sai Cheong as independent non-executive Directors.

* *For identification purpose only*

“Please also refer to the published version of this announcement in The Standard.”