



祥泰行集團有限公司\*

CHEUNG TAI HONG HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 199)

## CHANGES IN DIRECTORSHIPS

The Board announces that Mr. Chui Sai Cheong has been appointed as an Independent Non-executive Director and a member of the Audit Committee of the Company with effect from 9th September, 2005.

At the annual general meeting of the Company held on 9th September, 2005, Mr. Zhang Shichen retired by rotation as an Independent Non-executive Director of the Company and for his personal reason, he did not offer himself for re-election.

### APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Cheung Tai Hong Holdings Limited (the “**Company**”) is pleased to announce that Mr. Chui Sai Cheong (“**Mr. Chui**”) has been appointed as an Independent Non-executive Director and a member of the Audit Committee of the Company with effect from 9th September, 2005.

Mr. Chui, aged 51, Certified Public Auditor in Macau and a fellow of CPA Australia, is a Civil Constructor by profession with a Master Degree in Business Administration from Chaminade University of Honolulu, U.S.A. He is a member of several key governmental committees both in China and Macau. They include the National Committee of the Chinese People’s Political Consultative Conference, the Committee for the Basic Law of the Macau SAR under the Standing Committee of the National People’s Congress, the Executive Committee & Standing Committee of All-China Federation of Industry & Commerce, the Legislative Assembly of Macau SAR, the Preparatory Committee of Macau SAR, the Selection Committee for the first Government and the Election Committee of the second Government of Macau SAR. Mr. Chui also holds several prominent positions in professional bodies including the Macau Chamber of Commerce (Vice President of Board of Director), the Macau Management Association (President), and the Association of Economic Sciences of Macau (President). He is the independent non-executive director of Vodatel Networks Holdings Limited (Stock Code: 8033), Innovo Leisure Recreation Holdings Limited (Stock Code: 703), MegaInfo Holdings Limited (Stock Code: 8279) and Pearl Oriental Enterprises Limited (Stock Code: 600), all of which are companies whose shares are listed on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). Save as disclosed herein, Mr. Chui did not hold any directorship in other publicly listed companies in the last three years.

Mr. Chui has not entered into any service contract with the Company or any of its subsidiaries and there is no proposed length of service, but he is subject to retirement by rotation and re-election at the annual general meeting in accordance with the Bye-laws of the Company and The Rules Governing the Listing of Securities on the Stock Exchange. He is entitled to an annual director’s fee of HK\$120,000 as determined by the Board with regard to his duties and responsibilities and time spent on the affairs of the Company.

Mr. Chui is not connected with any directors, senior management, substantial or controlling shareholders of the Company. As at the date of this announcement, he does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, the Company is not aware of any other matters relating to the appointment of Mr. Chui that need to be brought to the attention to the shareholders of the Company.

The Company would like to express its warm welcome to Mr. Chui for joining the Board.

### RETIREMENT BY ROTATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board also announces that at the annual general meeting of the Company held on 9th September, 2005, in accordance with Bye-law 86(2) of the Company’s Bye-laws, Mr. Zhang Shichen (“**Mr. Zhang**”) retired by rotation as an Independent Non-executive Director of the Company and for his personal reason, he did not offer himself for re-election. Mr. Zhang confirms that there is no disagreement with the Board and there is no matter that needs to be brought to the attention of the shareholders of the Company in respect of his retirement.

The Board would like to thank Mr. Zhang for his contribution to the Company.

On behalf of the Board  
**Cheung Hon Kit**  
Chairman

Hong Kong, 9th September, 2005

As at the date of announcement, the Board comprises Mr. Cheung Hon Kit (Chairman), Mr. Chan Fut Yan (Managing Director) and Mr. Tse Cho Tseung as executive Directors, Mr. Ho Hau Chong, Norman (Deputy Chairman) and Mr. Lo Lin Shing, Simon as non-executive Directors, and Mr. Wong Chi Keung, Alvin, Mr. Kwok Ka Lap, Alva and Mr. Chui Sai Cheong as independent non-executive Directors.

\* For identification purpose only

“Please also refer to the published version of this announcement in The Standard.”