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祥泰行集團有限公司\*

CHEUNG TAI HONG HOLDINGS LIMITED

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 199)**

## **DELAY IN DESPATCH OF CIRCULAR RELATING TO A VERY SUBSTANTIAL ACQUISITION**

The Company has made an application to the Stock Exchange for an extension of time for despatch of the Circular to the Shareholders to on or before 16th May, 2006.

Reference is made to the announcement made by the Company dated 3rd April, 2006 in relation to, among others, the acquisition of 40% of the issued share capital of Orient Town by the Group (the “**Announcement**”). The principal asset of Orient Town is its indirect shareholding interest in Concordia which is the owner of 14 parcels of leased land situated in Estrada de Seac Pai Van, Macau (澳門路環聯生填海區). Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless the context herein requires otherwise.

The Acquisition, having taken into account the Shareholder’s Loan(s), constitutes a very substantial acquisition for the Company under the Listing Rules. Pursuant to Rule 14.38 of the Listing Rules, the Company is required to despatch a circular in relation to the Acquisition (the “**Circular**”) to the Shareholders within 21 days after publication of the Announcement, which is on or before 25th April, 2006. As additional time is required to prepare the accountants’ reports of Orient Town Group and Concordia, and the pro forma financial information as required to be included in the Circular, the Company has applied to the Stock Exchange under Rule 14.38 of the Listing Rules for an extension of time for despatch of the Circular to on or before 16th May, 2006.

By order of the Board  
**Cheung Tai Hong Holdings Limited**  
**Yan Ha Hung, Loucia**  
*Company Secretary*

Hong Kong, 25th April, 2006

*As at the date of this announcement, the Board comprises Mr. Cheung Hon Kit (Chairman) and Mr. Chan Fut Yan (Managing Director) as executive Directors, Mr. Ho Hau Chong, Norman (Deputy Chairman) and Mr. Lo Lin Shing, Simon as non-executive Directors, and Mr. Wong Chi Keung, Alvin, Mr. Kwok Ka Lap, Alva and Mr. Chui Sai Cheong as independent non-executive Directors.*

\* *For identification purpose only*

“Please also refer to the published version of this announcement in The Standard.”