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德祥地產集團有限公司*

ITC PROPERTIES GROUP LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code : 199)

(Warrant Code : 490)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 9TH SEPTEMBER, 2009

The Board is pleased to announce that all Ordinary Resolutions were duly passed by way of poll at the AGM.

The board of directors (the “Board”) of ITC Properties Group Limited (the “Company”) is pleased to announce that at the annual general meeting of the Company held on 9th September, 2009 (the “AGM”), a poll was demanded by the chairman of the AGM for voting on all proposed ordinary resolutions as set out in the notice of the AGM dated 30th July, 2009 (the “Ordinary Resolutions”).

As at the date of the AGM, there were 470,917,484 shares in issue. As stated in the circular of the Company dated 30th July, 2009, none of the shareholders of the Company (the “Shareholders”) is required to abstain from voting at the AGM. The total number of shares entitling the Shareholders to attend and vote for or against the Ordinary Resolutions at the AGM was 470,917,484 shares. No Shareholder was entitled to attend but was required to vote only against the Ordinary Resolutions at the AGM and no parties that have stated their intention in the circular of the Company dated 30th July, 2009 to vote against the Ordinary Resolutions or to abstain have done so at the AGM. The results of the poll in respect of the Ordinary Resolutions at the AGM were as follows:

* *For identification purpose only*

Ordinary Resolutions		Number of Votes (Approximate %)	
		For	Against
1.	To receive and consider the audited financial statements and the reports of the directors and auditors for the year ended 31st March, 2009.	204,892,470 shares (100.00%)	0 share (0.00%)
2.	(a) To re-elect Mr. Lai Tsan Tung, David as an executive director of the Company.	204,892,470 shares (100.00%)	0 share (0.00%)
	(b) To re-elect Mr. Ma Chi Kong, Karl as an executive director of the Company.	204,892,470 shares (100.00%)	0 share (0.00%)
	(c) To re-elect Mr. Kwok Ka Lap, Alva as an independent non-executive director of the Company.	204,892,470 shares (100.00%)	0 share (0.00%)
	(d) To authorise the Board to fix the remuneration of the directors for the ensuing year.	204,892,470 shares (100.00%)	0 share (0.00%)
3.	To re-appoint Messrs. Deloitte Touche Tohmatsu as auditors and to authorise the Board to fix their remuneration.	204,892,470 shares (100.00%)	0 share (0.00%)
4(A).	To give a general mandate to the Board to allot, issue and deal with new shares of the Company, not exceeding 20% of the issued share capital of the Company as at the date of this resolution.	168,920,034 shares (82.44%)	35,972,436 shares (17.56%)
4(B).	To give a general mandate to the Board to repurchase shares of the Company, not exceeding 10% of the issued share capital of the Company as at the date of this resolution.	204,892,470 shares (100.00%)	0 share (0.00%)
4(C).	Subject to the passing of ordinary resolution nos. 4(A) and 4(B), to authorise the Board to issue additional shares representing the nominal value of the shares repurchased by the Company.	168,920,034 shares (82.44%)	35,972,436 shares (17.56%)
5.	To approve the refreshment of the scheme mandate limit.	169,085,234 shares (82.52%)	35,807,236 shares (17.48%)

As more than 50% of the votes were cast in favour of each of the Ordinary Resolutions, all Ordinary Resolutions were duly passed by the Shareholders by way of poll.

Tricor Secretaries Limited, the branch share registrar and transfer office of the Company in Hong Kong, was appointed to act as the scrutineer for the vote-taking at the AGM.

By order of the Board
ITC Properties Group Limited
Yan Ha Hung, Loucia
Company Secretary

Hong Kong, 9th September, 2009

As at the date of this announcement, the directors of the Company are as follows:

Executive Directors:

Mr. Cheung Hon Kit (*Chairman*)

Mr. Chan Fut Yan (*Managing Director*)

Mr. Cheung Chi Kit

Mr. Lai Tsan Tung, David

Mr. Ma Chi Kong, Karl

Independent non-executive Directors:

Mr. Qiao Xiaodong (*Vice Chairman*)

Mr. Wong Chi Keung, Alvin

Mr. Kwok Ka Lap, Alva