



德祥地產集團有限公司*

ITC PROPERTIES GROUP LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code : 199)

DATE OF BOARD MEETING

The board of directors (the “**Board**”) of ITC Properties Group Limited (the “**Company**”) announces that a meeting of the Board will be held on Friday, 19th December, 2008 for the purposes of, inter alia, considering and approving the interim results of the Company and its subsidiaries for the six months ended 30th September, 2008 and considering the declaration, recommendation or payment of an interim dividend, if any.

By order of the Board
ITC Properties Group Limited
Yan Ha Hung, Loucia
Company Secretary

Hong Kong, 9th December, 2008

As at the date of this announcement, the directors of the Company are as follows:

Executive Directors:

Mr. Cheung Hon Kit (*Chairman*)

Mr. Chan Fut Yan (*Managing Director*)

Mr. Cheung Chi Kit

Mr. Lai Tsan Tung, David

Mr. Ma Chi Kong, Karl

Independent non-executive Directors:

Mr. Qiao Xiaodong (*Vice Chairman*)

Mr. Wong Chi Keung, Alvin

Mr. Kwok Ka Lap, Alva

* *For identification purpose only*