



德祥地產集團有限公司*

ITC PROPERTIES GROUP LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code : 199)

CLOSURE OF REGISTER OF MEMBERS

References are made to the announcements of the Company dated 6th June, 2008 and 23rd June, 2008 respectively and the circular of the Company to the Shareholders dated 24th June, 2008 (the “Circular”) in relation to, among other things, the proposed Rights Issue. Capitalized terms used herein shall have the same meanings as defined in the Circular unless the context otherwise requires.

The register of members of the Company will be closed from Monday, 7th July, 2008 to Friday, 11th July, 2008, both dates inclusive. No transfer of the Shares will be registered during this period.

To qualify for the Rights Issue, a Shareholder must be registered as a member of the Company at the close of business on the Record Date and must be a Qualifying Shareholder. Any transfer of Shares (together with the relevant share certificates) must be lodged for registration with the branch share registrar and transfer office of the Company in Hong Kong, Tricor Secretaries Limited at 26/F., Tesbury Centre, 28 Queen’s Road East, Wanchai, Hong Kong not later than 4:30 p.m. on Friday, 4th July, 2008.

By order of the Board
ITC Properties Group Limited
Yan Ha Hung, Loucia
Company Secretary

Hong Kong, 24th June, 2008

As at the date of this announcement, the Directors are as follows:

Executive Directors:

Mr. Cheung Hon Kit (*Chairman*)
Mr. Chan Fut Yan (*Managing Director*)
Mr. Wong Kam Cheong, Stanley (*Deputy Managing Director*)
Mr. Cheung Chi Kit
Mr. Lai Tsan Tung, David
Mr. Ma Chi Kong, Karl

Independent non-executive Directors:

Mr. Qiao Xiaodong (*Vice Chairman*)
Mr. Wong Chi Keung, Alvin
Mr. Kwok Ka Lap, Alva

* *For identification purpose only*