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德祥地產集團有限公司*

ITC PROPERTIES GROUP LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code : 199)

POLL RESULTS OF THE SPECIAL GENERAL MEETING HELD ON 10TH FEBRUARY, 2010

The Board is pleased to announce that the Ordinary Resolution relating to the Memorandum and all the transactions contemplated thereunder was duly passed by the Shareholders by way of poll at the SGM held on 10th February, 2010.

Reference is made to the circular (the “**Circular**”) relating to, among other things, the major transaction in relation to the Maximum Further Contribution in respect of the Guiyang Joint Venture Company issued by ITC Properties Group Limited (the “**Company**”) on 25th January, 2010. Capitalised terms used herein shall have the same meanings as defined in the Circular unless the context requires otherwise.

POLL RESULTS OF THE SGM

The Board is pleased to announce that the ordinary resolution to approve the Memorandum and all the transactions contemplated thereunder (the “**Ordinary Resolution**”) was duly passed by the Shareholders at the SGM held on 10th February, 2010 by way of poll.

As at the date of the SGM, there were 470,919,597 Shares in issue. As stated in the Circular, no Shareholder has any material interest in the Memorandum and the transactions contemplated thereunder. Accordingly, no Shareholder is required to abstain from voting on the Ordinary Resolution. The total number of Shares entitling the holders to attend and vote for or against the Ordinary Resolution at the SGM was 470,919,597 Shares. No holder was entitled to attend but was required to vote only against the Ordinary Resolution at the SGM. The results of the poll in respect of the Ordinary Resolution proposed at the SGM were as follows:

* For identification purpose only

Ordinary Resolution	Number of votes <i>(Approximate %)</i>	
	For	Against
To approve the Memorandum and all the transactions contemplated thereunder	284,818,912 Shares (97.82%)	6,351,873 Shares (2.18%)

As more than 50% of the votes were cast in favour of the Ordinary Resolution, the Ordinary Resolution was duly passed by the Shareholders by way of poll.

Tricor Secretaries Limited, the branch share registrar and transfer office of the Company in Hong Kong, was appointed to act as the scrutineer for the vote-taking at the SGM.

By order of the Board
ITC Properties Group Limited
Yan Ha Hung, Loucia
Company Secretary

Hong Kong, 10th February, 2010

As at the date of this announcement, the Directors are as follows:

Executive Directors:

Mr. Cheung Hon Kit (*Chairman*)
Mr. Chan Fut Yan (*Managing Director*)
Mr. Cheung Chi Kit
Mr. Lai Tsan Tung, David

Non-executive Director:

Mr. Ma Chi Kong, Karl

Independent non-executive Directors:

Mr. Qiao Xiaodong (*Vice Chairman*)
Mr. Wong Chi Keung, Alvin
Mr. Kwok Ka Lap, Alva