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德祥地產集團有限公司*

ITC PROPERTIES GROUP LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code : 199)

POLL RESULTS OF THE SPECIAL GENERAL MEETING HELD ON 17TH JUNE, 2010

The Board is pleased to announce that the BSP Ordinary Resolution and the CTL Ordinary Resolution were duly passed by the Shareholders and the Independent Shareholders respectively by way of poll at the SGM held on 17th June, 2010.

Reference is made to the circular (the “Circular”) issued by the Company on 31st May, 2010 in relation to the acquisition of Newskill Investments Limited. The Acquisitions comprise the BSP Acquisition and the CTL Acquisition, which in aggregate constitute a very substantial acquisition for the Company under Chapter 14 of the Listing Rules. The CTL Acquisition also constitutes a connected transaction for the Company under Chapter 14A of the Listing Rules. Capitalised terms used herein shall have the same meanings as defined in the Circular unless the context requires otherwise.

POLL RESULTS OF THE SGM

The Board is pleased to announce that the ordinary resolutions to approve (i) the BSP Acquisition Agreement and all transactions contemplated thereunder (the “BSP Ordinary Resolution”); and (ii) the CTL Acquisition Agreement and all transactions contemplated thereunder (the “CTL Ordinary Resolution”, together with the BSP Ordinary Resolution, the “Ordinary Resolutions”) were duly passed by the Shareholders and the Independent Shareholders respectively at the SGM held on 17th June, 2010 by way of poll.

As at the date of the SGM, there were 564,919,597 Shares in issue. No Shareholder is required to abstain from voting on the BSP Ordinary Resolution. Hanny and its associates which, in aggregate, are interested in 76,402,763 Shares, representing approximately 13.52% of the total issued Shares as at the date of the SGM, are required to abstain and have abstained from voting on the CTL Ordinary Resolution. Accordingly, the total number of Shares entitling the holders to attend and vote for or against the BSP Ordinary Resolution and the CTL Ordinary Resolution at the SGM were 564,919,597 Shares and 488,516,834 Shares respectively.

* For identification purpose only

No holder was entitled to attend but was required to vote only against the Ordinary Resolutions at the SGM. The results of the poll in respect of the Ordinary Resolutions proposed at the SGM were as follows:

Ordinary Resolutions	Number of votes (Approximate %)	
	For	Against
To approve the BSP Acquisition Agreement and all transactions contemplated thereunder	327,677,237 Shares (100%)	0 Share (0%)
To approve the CTL Acquisition Agreement and all transactions contemplated thereunder	258,573,474 Shares (100%)	0 Share (0%)

As more than 50% of the votes were cast in favour of the Ordinary Resolutions, the BSP Ordinary Resolution and the CTL Ordinary Resolution were duly passed by the Shareholders and the Independent Shareholders respectively by way of poll.

Tricor Secretaries Limited, the branch share registrar and transfer office of the Company in Hong Kong, was appointed to act as the scrutineer for the vote-taking at the SGM.

By order of the Board
ITC Properties Group Limited
Yan Ha Hung, Loucia
Company Secretary

Hong Kong, 17th June, 2010

As at the date of this announcement, the Directors are as follows:

Executive Directors:

Mr. Cheung Hon Kit (*Chairman*)
 Mr. Chan Fut Yan (*Managing Director*)
 Mr. Cheung Chi Kit
 Mr. Lai Tsan Tung, David
 Mr. Chan Yiu Lun, Alan

Non-executive Director:

Mr. Ma Chi Kong, Karl

Independent non-executive Directors:

Mr. Qiao Xiaodong (*Vice Chairman*)
 Mr. Wong Chi Keung, Alvin
 Mr. Kwok Ka Lap, Alva