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德祥地產集團有限公司*

ITC PROPERTIES GROUP LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code : 199)

POLL RESULTS OF THE SPECIAL GENERAL MEETING HELD ON 26TH AUGUST, 2010

The Board is pleased to announce that the Ordinary Resolution set out in the notice of the SGM to approve the Disposal Agreement, the Shareholders' Agreement and the transactions contemplated thereunder was duly passed by the Shareholders by way of poll at the SGM held on 26th August, 2010.

Reference is made to the circular (the "**Circular**") issued by ITC Properties Group Limited (the "**Company**") dated 10th August, 2010 in relation to the disposal of interest in Paragon Winner Company Limited. The Disposal constitutes a major transaction for the Company under Chapter 14 of the Listing Rules which requires approval by the Shareholders at the SGM by way of poll. Capitalised terms used herein shall have the same meanings as defined in the Circular unless the context requires otherwise.

POLL RESULTS OF THE SGM

The Board is pleased to announce that the proposed ordinary resolution (the "**Ordinary Resolution**") set out in the notice of the SGM to approve the Disposal Agreement, the Shareholders' Agreement and the transactions contemplated thereunder was duly passed by the Shareholders by way of poll at the SGM held on 26th August, 2010.

As at the date of the SGM, there were 564,919,597 Shares in issue. No Shareholder is required to abstain from voting on the Ordinary Resolution. Accordingly, the total number of the Shares entitling the holders to attend and vote for or against the Ordinary Resolution at the SGM was 564,919,597 Shares.

* For identification purpose only

No Shareholder was entitled to attend but was required to vote only against the Ordinary Resolution at the SGM. The results of the poll in respect of the Ordinary Resolution proposed at the SGM were as follows:

Ordinary Resolution	Number of votes (%)	
	For	Against
To approve the Agreement, the Shareholders' Agreement and the transactions contemplated thereunder (<i>Note</i>)	289,861,871 Shares (100%)	0 Share (0%)

Note: Please refer to the "Notice of the SGM" contained in the Circular for further details on the Ordinary Resolution.

As more than 50% of the votes were cast in favour of the Ordinary Resolution, the Ordinary Resolution was duly passed by the Shareholders by way of poll.

Tricor Secretaries Limited, the branch share registrar and transfer office of the Company in Hong Kong, was appointed to act as the scrutineer for the vote-taking at the SGM.

On behalf of the Board
ITC Properties Group Limited
Cheung Hon Kit
Chairman

Hong Kong, 26th August, 2010

As at the date of this announcement, the Directors are as follows:

Executive Directors:

Mr. Cheung Hon Kit (*Chairman*)
 Mr. Chan Fut Yan (*Managing Director*)
 Mr. Cheung Chi Kit
 Mr. Lai Tsan Tung, David
 Mr. Chan Yiu Lun, Alan

Non-executive Director:

Mr. Ma Chi Kong, Karl

Independent non-executive Directors:

Mr. Qiao Xiaodong (*Vice Chairman*)
 Mr. Wong Chi Keung, Alvin
 Mr. Kwok Ka Lap, Alva