



德祥地產集團有限公司*

ITC PROPERTIES GROUP LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code : 199)

SUSPENSION OF TRADING

The board of directors (the “**Board**”) of ITC Properties Group Limited (the “**Company**”) announces that the trading in the shares of the Company on The Stock Exchange of Hong Kong Limited will be suspended with effect from 9:30 a.m. on Tuesday, 3rd June, 2008 pending the release of an announcement in relation to the proposed rights issue of the Company.

By order of the Board
ITC Properties Group Limited
Yan Ha Hung, Loucia
Company Secretary

Hong Kong, 3rd June, 2008

As at the date of this announcement, the Board comprises the following members:

Executive directors:

Mr. Cheung Hon Kit (*Chairman*)

Mr. Chan Fut Yan (*Managing Director*)

Mr. Wong Kam Cheong, Stanley (*Deputy Managing Director*)

Mr. Cheung Chi Kit

Mr. Lai Tsan Tung, David

Mr. Ma Chi Kong, Karl

Independent non-executive directors:

Mr. Qiao Xiaodong (*Vice Chairman*)

Mr. Wong Chi Keung, Alvin

Mr. Kwok Ka Lap, Alva

* *For identification purpose only*