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德祥地產集團有限公司*

ITC PROPERTIES GROUP LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code : 199)

SUSPENSION OF TRADING

The board of directors (the “**Board**”) of ITC Properties Group Limited (the “**Company**”) announces that the trading in the shares of the Company on The Stock Exchange of Hong Kong Limited will be suspended with effect from 9:30 a.m. on Thursday, 22nd July, 2010 pending the release of an announcement in relation to a major transaction of the Company which is price sensitive in nature.

By order of the Board
ITC Properties Group Limited
Yan Ha Hung, Loucia
Company Secretary

Hong Kong, 21st July, 2010

As at the date of this announcement, the Board comprises the following members:

Executive directors:

Mr. Cheung Hon Kit (*Chairman*)
Mr. Chan Fut Yan (*Managing Director*)
Mr. Cheung Chi Kit
Mr. Lai Tsan Tung, David
Mr. Chan Yiu Lun, Alan

Non-executive director:

Mr. Ma Chi Kong, Karl

Independent non-executive directors:

Mr. Qiao Xiaodong (*Vice Chairman*)
Mr. Wong Chi Keung, Alvin
Mr. Kwok Ka Lap, Alva

* *For identification purpose only*