Form of Share Buyback Report to The Stock Exchange of Hong Kong Limited ("the Exchange")

Form G

To: The Head of the Listing Division	
The Listing Division	
The Stock Exchange of Hong Kong Limited	24th September, 2008

Dear Sir,

Name of Company:	ITC Properties Group Limited (Stock Code : 199)
Description of Securities:	Ordinary Shares of HK\$0.01 each

A. Purchase Report

We hereby report the following purchases by our company of the above securities.

		Price per		
Number of	Method	Share or	Lowest	
Securities	of	Highest Price	Price	Total
Purchased	Purchase*	Paid \$	Paid \$	Paid \$
5,490,000	On the	0.048	0.048	263,520.00
	Exchange			
5,490,000				263,520.00
	Securities Purchased 5,490,000	Securities of Purchased Purchase* 5,490,000 On the Exchange	Number of SecuritiesMethod of PurchasedShare or Highest Price Paid \$5,490,000On the Exchange0.048	Number of SecuritiesMethod ofShare or Highest PriceLowest PricePurchasedPurchase*Paid \$Paid \$5,490,000On the Exchange0.0480.048

* Either on the Exchange, on another stock exchange (stating the name of the exchange), by private arrangement or by general offer.

B. Additional Information for company's whose primary listing is on the Exchange

1.	Number of such securities purchased on the Exchange			
	in the year to date (since ordinary resolution)	353,335,000		
2.	% of issued share capital at time ordinary resolution			
	passed acquired on the Exchange since date of resolution			

(353,335,000 x 100)	
12,382,072,104		<u> </u>

We hereby confirm that the purchases set out in A above which were made on the Exchange were made in accordance with the listing rules of the Exchange entitled "Rules Governing the Listing of Securities" and that there have been no material changes to the particulars contained in the Explanatory Statement dated <u>11th July, 2008</u> which has been filed with the Exchange. We also confirm that any purchases set out in A above which were made on another stock exchange were made in accordance with the domestic rules applying to purchases made on that other exchange.

Yours faithfully, Yan Ha Hung, Loucia Company Secretary for and on behalf of ITC Properties Group Limited