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德祥地產集團有限公司*

ITC PROPERTIES GROUP LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code : 199)

GRANT OF FURTHER WAIVER FROM STRICT COMPLIANCE WITH RULE 14.41(a) OF THE LISTING RULES

References are made to (i) the announcement of ITC Properties Group Limited (the “**Company**”) dated 31 October 2024 in respect of the major transaction of the Company in relation to the Disposal, (ii) the announcement of the Company dated 8 November 2024 in relation to the grant of Waiver and (iii) the announcement of the Company dated 13 December 2024 (the “**Further Delay Announcement**”) in relation to the further delay in despatch of the Circular (collectively, the “**Announcements**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcements unless otherwise stated.

As disclosed in the Further Delay Announcement, since additional time is required to prepare and finalise the Relevant Information for inclusion in the Circular, the Company has further applied to the Stock Exchange for a waiver from strict compliance with Rule 14.41(a) of the Listing Rules and for an extension of time for the despatch date of the Circular to not later than 13 January 2025 (the “**Further Waiver**”).

On 24 December 2024, the Stock Exchange granted the Further Waiver to the Company on the conditions that the Company will despatch the Circular to the Shareholders on or before 13 January 2025 and disclose the details of and reasons for the Further Waiver by way of this announcement. The Stock Exchange may withdraw or change the terms of the Further Waiver if the Company’s situation changes.

By order of the Board
ITC Properties Group Limited
Cheung Hon Kit
Chairman

Hong Kong, 27 December 2024

* *For identification purpose only*

As at the date of this announcement, the Directors are as follows:

Executive Directors:

Mr. Cheung Hon Kit (*Chairman*), Dr. Chan Kwok Keung, Charles (*Joint Vice Chairman*), Mr. Chan Yiu Lun, Alan, Mr. Law Hon Wa, William (*Chief Financial Officer*)

Non-executive Director:

Ms. Chau Mei Wah

Independent Non-executive Directors:

Hon. Shek Lai Him, Abraham, *GBS, JP* (*Joint Vice Chairman*), Mr. Ip Hon Wah, Mr. Pang, Anthony Ming-tung

In case of any inconsistency, the English version of this announcement shall prevail over the Chinese version.