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德祥地產集團有限公司*

ITC PROPERTIES GROUP LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code : 199)

ELECTION OF MEANS OF RECEIPT AND LANGUAGE OF CORPORATE COMMUNICATIONS

For the purposes of environmental protection and efficiency of communication, the Company is making arrangements to ascertain the Shareholders' preference as to the means of receipt and the choice of language of all future Corporate Communications either (i) by electronic means on the Company's website at www.itcproperties.com; or (ii) in printed form (in English only, or in Chinese only, or in both languages).

If the Company does not receive Shareholders' responses to the Company's request by 15th November, 2019, such Shareholders will be deemed to have consented to receiving all future Corporate Communications in the Website Version.

For the purposes of environmental protection and efficiency of communication, ITC Properties Group Limited (the "**Company**") is, in accordance with Rules 2.07A and 2.07B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the bye-laws of the Company, making the following arrangements to ascertain the preference of its shareholders (the "**Shareholders**") as to the means of receipt and the choice of language of all future corporate communications (as defined in the Listing Rules) of the Company (the "**Corporate Communications**"):

1. The Company will send to each of its Shareholders a letter (the "**First Letter**") together with a pre-paid reply form (the "**Reply Form**") to enable them to elect any one of the following options of receiving all future Corporate Communications:
 - (i) by electronic means on the Company's website at www.itcproperties.com (the "**Website Version**") instead of receiving printed copies; or
 - (ii) in printed English version only; or

* *For identification purpose only*

- (iii) in printed Chinese version only; or
- (iv) in both printed English and Chinese versions.

The Reply Form should be completed, signed and returned to the branch share registrar of the Company in Hong Kong (the “**Branch Share Registrar**”), Tricor Secretaries Limited, at Level 54, Hopewell Centre, 183 Queen’s Road East, Hong Kong on or before 15th November, 2019. **If the Company does not receive the completed and signed Reply Form or a response indicating an objection to receiving the Website Version from a Shareholder by 15th November, 2019, such Shareholder will be deemed to have consented to receiving all future Corporate Communications in the Website Version instead of receiving printed copies.**

2. For Shareholders who have elected to receive all future Corporate Communications in the Website Version, the Branch Share Registrar will notify such Shareholders, by email, to the email addresses provided in the Reply Forms on the same day the printed copies of the Corporate Communications are mailed to other Shareholders. If the Shareholders did not provide an email address or are deemed to have consented to receiving the Website Version, the Branch Share Registrar will notify such Shareholders, by post, of the publication of each Corporate Communication to their addresses as appearing on the register of members of the Company maintained by the Branch Share Registrar.

If any Shareholders have difficulty in receiving or gaining access to the Website Version or wish to receive a printed copy, they will promptly be sent a printed copy free of charge upon request in writing to the Company or the Branch Share Registrar.

3. For Shareholders who have elected to receive printed copies of all future Corporate Communications, the Branch Share Registrar will send to such Shareholders their elected language version(s) of the Corporate Communications together with a letter (the “**Second Letter**”) and a change request form (the “**Change Request Form**”). The Second Letter will specify that Shareholders are entitled to change their elected means of receipt and language of subsequent Corporate Communications at any time by completing and returning the Change Request Form to the Branch Share Registrar.
4. Shareholders are entitled at any time to change their elected means of receipt and language of Corporate Communications by providing prior notice of at least seven (7) days in writing to the Branch Share Registrar or by email to itcproperties-ecom@hk.tricorglobal.com.
5. All Corporate Communications in both English and Chinese versions, and in accessible format, will be available on the website of the Company at www.itcproperties.com for at least five (5) years from the date of first publication and the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk.

6. The Company is providing a hotline service (Tel: (852) 2980 1333) through the Branch Share Registrar during business hours (9:00 a.m. to 6:00 p.m., Monday to Friday, excluding Hong Kong public holidays) to enable Shareholders to make enquiry of the arrangements set out above.
7. The First Letter and the Second Letter will indicate that the Corporate Communications will be available in both English and Chinese versions on the Company's website and that the hotline service is being provided as described above.

The above arrangements will also be made for the Company's non-registered shareholders, who hold shares of the Company in The Central Clearing and Settlement System (CCASS) and has notified the Company from time to time through Hong Kong Securities Clearing Company Limited that they wish to receive Corporate Communications of the Company.

By order of the Board
ITC Properties Group Limited
Cheung Hon Kit
Chairman

Hong Kong, 14th October, 2019

As at the date of this announcement, the directors of the Company are as follows:

Executive Directors:

Mr. Cheung Hon Kit (*Chairman*)
Mr. Chan Fut Yan (*Managing Director*)
Mr. Cheung Chi Kit (*Chief Financial Officer*)
Mr. Chan Yiu Lun, Alan
Mr. Wong Lai Shun, Benny

Independent Non-executive Directors:

Hon. Shek Lai Him, Abraham, *GBS, JP (Vice Chairman)*
Mr. Kwok Ka Lap, Alva
Mr. Chan Pak Cheong Afonso

In case of any inconsistency, the English version of this announcement shall prevail over the Chinese version.