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德祥地產集團有限公司*

ITC PROPERTIES GROUP LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code : 199)

CHANGE OF COMPANY SECRETARY

The Board announces that Mr. Wong Kim Man has tendered his resignation as the Company Secretary and Ms. Wong Siu Mun has been appointed in replacement thereof, both with effect from 24th June, 2017.

The board of directors (the “**Board**”) of ITC Properties Group Limited (the “**Company**”) announces that Mr. Wong Kim Man (“**Mr. Wong**”) has tendered his resignation as the company secretary of the Company (the “**Company Secretary**”) with effect from 24th June, 2017. Mr. Wong remains as the financial controller of the Company and will focus on his duty in this respect.

Mr. Wong has confirmed to the Board that there is no disagreement with the Board and no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board is pleased to announce that Ms. Wong Siu Mun (“**Ms. Wong**”) has been appointed as the Company Secretary with effect from 24th June, 2017. Ms. Wong is an associate of both The Hong Kong Institute of Chartered Secretaries and The Institute of Chartered Secretaries and Administrators of the United Kingdom.

The Board would like to express its appreciation to Mr. Wong for his valuable contribution to the Company during his tenure of office as the Company Secretary and welcome Ms. Wong for her new appointment.

By Order of the Board
ITC Properties Group Limited
Cheung Hon Kit
Chairman

Hong Kong, 23rd June, 2017

* *For identification purpose only*

As at the date of this announcement, the directors of the Company are as follows:

Executive Directors:

Mr. Cheung Hon Kit (*Chairman*)
Mr. Chan Fut Yan (*Managing Director*)
Mr. Cheung Chi Kit
Mr. Chan Yiu Lun, Alan
Mr. Wong Lai Shun, Benny

Independent Non-executive Directors:

Hon. Shek Lai Him, Abraham, *GBS, JP* (*Vice Chairman*)
Mr. Kwok Ka Lap, Alva
Mr. Chan Pak Cheong Afonso