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德祥地產集團有限公司*

ITC PROPERTIES GROUP LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code : 199)

**MATURITY AND CLOSURE OF REGISTER OF HOLDERS
OF THE 6% FIXED RATE UNSECURED LOAN NOTES
DUE 9TH FEBRUARY, 2015**

The Board wishes to inform the Noteholders that the Loan Notes are due to mature on Monday, 9th February, 2015 and the register of Noteholders will be closed for four (4) business days from Wednesday, 4th February, 2015 to Monday, 9th February, 2015 (both dates inclusive).

References are made to the announcements of ITC Properties Group Limited (the “**Company**”) dated 28th November, 2011, 20th January, 2012 and 3rd February, 2012 and the offer document of the Company dated 3rd January, 2012 in relation to (inter alia) the issue of the 6% fixed rate unsecured loan notes due on 9th February, 2015 (the “**Loan Notes**”).

MATURITY OF THE LOAN NOTES

The board of directors of the Company (the “**Board**”) wishes to inform the holders of the Loan Notes (the “**Noteholders**”, and each a “**Noteholder**”) that pursuant to the terms of the instrument constituting the Loan Notes issued by the Company on 10th February, 2012, the Loan Notes are due to mature on Monday, 9th February, 2015 (the “**Maturity Date**”). The Loan Notes will automatically be redeemed on the Maturity Date and a final payment of the principal amount of all the Loan Notes then outstanding together with interest accrued thereon during the period from 31st December, 2014 to 8th February, 2015 (both dates inclusive) (the “**Final Payment**”) will be made by the Company to the Noteholders on the Maturity Date in accordance with the terms of the Loan Notes. Every Noteholder shall deliver the relevant certificate of the Loan Note to the registrar of the Company, Tricor Secretaries Limited of Level 22, Hopewell Centre, 183 Queen’s Road East, Hong Kong (the “**Registrar**”), by no later than the Maturity Date. As at the date of this announcement, the Loan Notes in an aggregate principal amount of HK\$239,503,100 remain outstanding.

* For identification purpose only

CLOSURE OF REGISTER OF NOTEHOLDERS

The Noteholders should note that the register of Noteholders will be closed for four (4) business days from Wednesday, 4th February, 2015 to Monday, 9th February, 2015 (both dates inclusive), during which period no transfer of the Loan Notes will be effected. In order to be entitled to the Final Payment, all transfers of the Loan Notes accompanied by the relevant certificates of the Loan Notes must be lodged with the Registrar, Tricor Secretaries Limited of Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong for registration by no later than 4:30 p.m. on Tuesday, 3rd February, 2015. The relevant cheques for the Final Payment will be despatched on the Maturity Date to the registered addresses of the Noteholders by ordinary post at their own risk in accordance with the terms of the Loan Notes.

By order of the Board
ITC Properties Group Limited
Chan Siu Mei
Company Secretary

Hong Kong, 20th January, 2015

As at the date of this announcement, the Directors are as follows:

Executive Directors:

Mr. Cheung Hon Kit (*Chairman*)
Mr. Chan Fut Yan (*Managing Director*)
Mr. Cheung Chi Kit
Mr. Chan Yiu Lun, Alan
Mr. Wong Lai Shun, Benny

Independent Non-executive Directors:

Hon. Shek Lai Him, Abraham, *GBS, JP (Vice Chairman)*
Mr. Wong Chi Keung, Alvin
Mr. Kwok Ka Lap, Alva