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ITC NEOCLOUD

德祥云算

ITC Neocloud Group Limited

德祥新云算力集团有限公司

(Formerly known as ITC Properties Group Limited 德祥地產集團有限公司)

(Incorporated in Bermuda with limited liability)

(Stock Code: 199)

**VOLUNTARY ANNOUNCEMENT
UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS**

This announcement is made by ITC Neocloud Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board (“**Board**”) of Directors (“**Director(s)**”) of the Company noted the recent unusual movements in the price and trading volume of the shares (the “**Shares**”) of the Company on 13 October 2026. Having made such enquiry with respect to the Company as is reasonable in the circumstances, the Board confirms that it is not aware of (i) any reasons for such unusual price and trading volume movements of the Shares; (ii) any information which must be announced to avoid a false market in the Company’s securities; or (iii) any inside information that needs to be disclosed under Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board also confirms that as at the date of this announcement, the Group’s business operations remain normal, and it has not identified any circumstances relating to the Group’s business operations, financial condition or other internal corporate matters that may have caused the aforesaid unusual movements in the price and trading volume of the Shares.

As disclosed in the Company's previous announcements, the Group has commenced businesses relating to artificial intelligence ("AI") computing infrastructure and computing services. These businesses have entered the commercial operation stage, and businesses cover areas including AI infrastructure operations, AI computing resource scheduling and cloud services, as well as model services and application platforms. In line with its established business development direction, the Group has been progressively implementing and commercialising these businesses and continues to integrate its AI computing infrastructure, computing resources and related service capabilities to further establish and strengthen its business foundation in AI computing infrastructure and computing services.

As at the date of this announcement, the Group continues to pursue existing business collaborations, commercial opportunities and market expansion in these areas in accordance with its established business development strategy. The Group's overall business development direction has not changed as a result of the recent movements in the price and trading volume of the Shares. The Group will continue to prudently advance the operations and development of its various businesses and will publish further announcement(s) on any material business developments requiring disclosure as and when appropriate in accordance with the applicable requirements of the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
ITC Neocloud Group Limited
He Xuechu
Joint Chairman

Hong Kong, 14 October 2026

As at the date of this announcement, the Directors are as follows:

Executive Directors:

Mr. Cheung Hon Kit (*Joint Chairman*), Mr. He Xuechu (*Joint Chairman*), Dr. Chan Kwok Keung, Charles (*Joint Vice Chairman*), Mr. Chan Yiu Lun, Alan, Mr. Law Hon Wa, William (*Chief Financial Officer*), Mr. Wu Yao and Mr. Cao Xinwei

Independent Non-executive Directors:

Mr. Pang, Anthony Ming-tung, Mr. Chan Chun Hung, Vincent, Mr. Xue Meng, Ms. Wang Siyan and Ms. Kong Shanna