

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



祥泰行集團有限公司*

CHEUNG TAI HONG HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 199)

**FURTHER DELAY IN DESPATCH OF CIRCULAR
RELATING TO A VERY SUBSTANTIAL ACQUISITION**

The Company has made an application to the Stock Exchange for a further extension of time for despatch of the Circular to the Shareholders to on or before 26th April, 2006.

Reference is made to the announcement of the Company dated 7th February, 2006 in relation to, among other things, the acquisition of the entire issued share capital of Everight and 55.57% of the Vendor's Loan by the Group (the "**Announcement**") and the announcement of the Company dated 28th February, 2006 (the "**Second Announcement**") in relation to the delay in despatch of circular to the shareholders of the Company (the "**Circular**"). Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless the context herein requires otherwise.

As disclosed in the Second Announcement, despatch of the Circular was postponed from 1st March, 2006 to on or before 22nd March, 2006 as the Company required additional time to prepare the accountants' report of Everight Group and certain financial information relating to the Group and Everight Group including indebtedness and pro forma financial information as required to be included in the Circular (the "**Financial Information**"). Since the release of the Second Announcement, the Company and the reporting accountants have kept on carrying out the necessary work to complete the preparation of the Financial Information, which has been substantially completed as at the date of this announcement. In anticipation of the upcoming Ching Ming Festival and Easter Holidays, the Company and the reporting accountants require more time to finalise the Financial Information. In the circumstances, the Company has applied to the Stock Exchange under Rule 14.38 of the Listing Rules for a further extension of time for despatch of the Circular to on or before 26th April, 2006.

By order of the Board
Cheung Tai Hong Holdings Limited
Yan Ha Hung, Loucia
Company Secretary

Hong Kong, 22nd March, 2006

As at the date of this announcement, the Board comprises Mr. Cheung Hon Kit (Chairman), Mr. Chan Fut Yan (Managing Director) and Mr. Tse Cho Tseung as executive Directors, Mr. Ho Hau Chong, Norman (Deputy Chairman) and Mr. Lo Lin Shing, Simon as non-executive Directors, and Mr. Wong Chi Keung, Alvin, Mr. Kwok Ka Lap, Alva and Mr. Chui Sai Cheong as independent non-executive Directors.

* *For identification purpose only*

"Please also refer to the published version of this announcement in The Standard."