



(Incorporated in Bermuda with limited liability)

(Stock Code : 199)

**ISSUE OF HK\$1,000 MILLION ZERO COUPON
CONVERTIBLE NOTES DUE 2010
MONTHLY ANNOUNCEMENT**

Reference is made to the Company's announcement dated 20th April, 2005 and circular dated 23rd May, 2005. The Board would like to report that no conversion of the Convertible Notes was made by the holders of the Convertible Notes during the period from 1st September, 2005 to 30th September, 2005.

Reference is made to the Company's announcement dated 20th April, 2005 and circular dated 23rd May, 2005. The Company made this announcement as per the requirements of paragraph (a) under the heading "Dilution Effect on Shareholders" of such announcement and circular. Unless otherwise specified, terms used herein shall have the same meanings as defined in the Circular.

The Board would like to report that no conversion of the Convertible Notes was made by the holders of the Convertible Notes during the period from 1st September, 2005 to 30th September, 2005. The principal amount of Convertible Notes outstanding as at 30th September, 2005 was HK\$1,000 million. The Company has not issued any Shares during the period from 1st September, 2005 to 30th September, 2005 and the number of Shares issued as at 1st September, 2005 and 30th September, 2005 was 408,614,553 Shares.

This announcement is only released through the web-site of the Stock Exchange and no publication in the newspaper is made.

For and on behalf of
Cheung Tai Hong Holdings Limited
Cheung Hon Kit
Chairman

Hong Kong, 7th October, 2005

As at the date of announcement, the Board comprises Mr. Cheung Hon Kit (Chairman), Mr. Chan Fut Yan (Managing Director) and Mr. Tse Cho Tseung as executive Directors, Mr. Lo Lin Shing, Simon and Mr. Ho Hau Chong, Norman (Deputy Chairman) as non-executive Directors and Mr. Wong Chi Keung, Alvin, Mr. Kwok Ka Lap, Alva and Mr. Chui Sai Cheong as independent non-executive Directors.

* *For identification purpose only*