



祥 泰 行 集 團 有 限 公 司 \*

CHEUNG TAI HONG HOLDINGS LIMITED

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 199)**

## RESIGNATION OF DIRECTOR

The board of directors (the “**Board**”) of Cheung Tai Hong Holdings Limited (the “**Company**”) would like to announce that Mr. Tse Cho Tseung (“**Mr. Tse**”) has resigned as an executive director of the Company with effect from 31st March, 2006 due to personal reasons. Mr. Tse confirms that there is no disagreement with the Board and there is no matter that needs to be brought to the attention of the shareholders of the Company in relation to his resignation.

The Board would like to take this opportunity to thank Mr. Tse for his valuable contribution during his terms of service with the Company.

On behalf of the Board  
**Cheung Hon Kit**  
*Chairman*

Hong Kong, 31st March, 2006

*As at the date of this announcement, the Board comprises Mr. Cheung Hon Kit (Chairman) and Mr. Chan Fut Yan (Managing Director) as executive directors, Mr. Ho Hau Chong, Norman (Deputy Chairman) and Mr. Lo Lin Shing, Simon as non-executive directors, and Mr. Wong Chi Keung, Alvin, Mr. Kwok Ka Lap, Alva and Mr. Chui Sai Cheong as independent non-executive directors.*

\* *For identification purpose only*

“Please also refer to the published version of this announcement in The Standard.”