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德祥地產集團有限公司\*

**ITC PROPERTIES GROUP LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code : 199)**

## **ISSUE OF NEW SHARES TO A SUBSCRIBER UNDER GENERAL MANDATE**

### **EXTENSION OF FULFILMENT DATE**

**The Subscriber**  
**REYNOLD LEMKINS**  
瑞凱

Reference is made to the announcement of ITC Properties Group Limited (the “**Company**”) dated 25 November 2025 in relation to the issue of new shares of the Company to a subscriber under general mandate (the “**Announcement**”). Unless otherwise defined, terms used in this announcement shall have the same meanings as they are used in the Announcement.

As disclosed in the Announcement, Completion is subject to the Conditions having been fulfilled (or waived, where applicable) but no later than the Fulfilment Date, i.e. 8 December 2025, or such other date as the parties may agree in writing.

As additional time is required for the fulfilment of the Conditions, on 8 December 2025, the Company and the Subscriber entered into an extension letter to the Subscription Agreement and agreed to extend the Fulfilment Date to 15 December 2025 (or such later date as the parties may agree in writing).

Save as disclosed above, all other terms and conditions of the Subscription Agreement remain unchanged and in full force and effect.

By order of the Board  
**ITC Properties Group Limited**  
**Cheung Hon Kit**  
*Chairman*

Hong Kong, 8 December 2025

*\* For identification purpose only*

As at the date of this announcement, the Directors are as follows:

*Executive Directors:*

Mr. Cheung Hon Kit (*Chairman*), Dr. Chan Kwok Keung, Charles (*Joint Vice Chairman*), Mr. Chan Yiu Lun, Alan, Mr. Law Hon Wa, William (*Chief Financial Officer*)

*Non-executive Director:*

Ms. Chau Mei Wah

*Independent Non-executive Directors:*

Hon. Shek Lai Him, Abraham, *GBS, JP* (*Joint Vice Chairman*), Mr. Ip Hon Wah, Mr. Pang, Anthony Ming-tung, Mr. Chan Chun Hung, Vincent

*In case of any inconsistency, the English version of this announcement shall prevail over the Chinese version.*