Year ended 31st March

截至三月三十一日止年度

2014

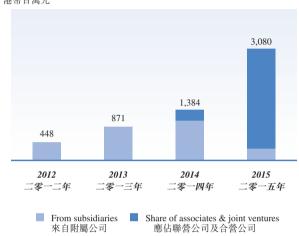
二零一五年 二零一四年

		· - ·	
HK\$ million	港幣百萬元		
Revenue	收益		
Per consolidated statement of profit or loss	根據綜合損益表	60	35
Gross proceeds of property sale	物業銷售所得款項總額		
- properties held as non-current assets	- 持作非流動資產之物業	-	830
- share of associates and joint ventures	- 應佔聯營公司及合營公司	2,770	319
- by way of disposal of interests in	- 透過出售於附屬公司、聯營		
subsidiaries, associates and joint ventures	公司及合營公司之權益	250	200
	_	3,080	1,384
Net profit	純利	801	386

HK cents	港仙		
Basic earnings per share	每股基本盈利	109	61
Dividends per share	每股股息		
– interim	- 中期	7	6
– final	- 末期	20	16
- special	- 特別	15	30
		42	52

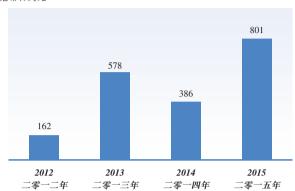
Revenue 收益

HKD'm 港幣百萬元



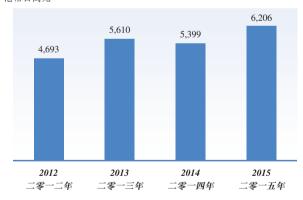
Net Profit 純利

HKD'm 港幣百萬元



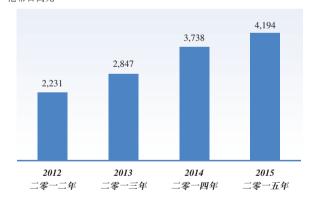
Total Assets 資產總額

HKD'm 港幣百萬元



Total Shareholders' Fund 股東資金總額

HKD'm 港幣百萬元



Our Last Ten Years

Our experienced management team is key to our continuous growth for the past 10 years. We have since then focused our business on property development and investment. In initial years, we successfully raised funds in aggregate of approximately HK\$2,800 million by issuance of new shares and convertible notes, setting off the inception of our portfolio. To date, our diversified property developments comprises quality residential, commercial, leisure and hospitality projects, among which include Sanya Golf Resort, investment in Concordia, Ginza-style retail centre on Nathan Road and yoo Residence. After years of building on the principle of creative design and quality in construction, we now come to harvest the value of various projects. The disposals of 80% interest in Sanya Golf Resort and entire interest in Nathan Road project have generated to the Group promising gain of approximately HK\$380 million and HK\$800 million respectively. The formation of joint venture for the development of yoo Residence by disposal of 50% interest therein has also let alone brought to the Group a substantial gain of HK\$341 million. For Concordia, in addition to the disposal of a parcel of hotel land, the whole development is completed phases by phases, enabling the recognition of HK\$1,246 million in profit by the Group. To appreciate our shareholders' continuing support, we are proud to pay out dividends of HK10 cents, HK20 cents, HK52 cents and HK42 cents per share in 2012, 2013, 2014 and 2015 respectively.

We Look Ahead

Our project, yoo Residence, redefining new level of luxury living, will be completed around fall 2015 and bring further profit to the Group. In Macau, the completion of another 5 residential towers of our mixed-use sizable project, One Oasis, will also take place in the coming months with the pre-sale of the remaining 8 residential towers and villas scheduled in the next two years. Looking ahead, we are confident about the financial results of the Group. We count on the strong cash return from our investments and will pro-actively and prudently look for further investment opportunities to expand the Group.

過往十年

資深管理團隊乃本公司過往十年持續發展之關鍵。本公司至始一直專注於物業發展及投資業務。起初數年,成功透過發行新股份及可換股票據集資合共約港幣2,800,000,000元,為投資組合奠下根基。時至今日,旗下多元化物業發展項目包括優質住宅、商業、消閒及款待項目,其中包括三亞高爾夫球度假村、於聯生之投資、座落彌敦道之銀座式零售中心及yoo Residence。本公司多年來秉乘創意設計及優質工程之建築原則,現正值是各項目之收成時期。出售三亞高爾夫球度假村之80%權益及彌敦道項目之全部權益分別為本集團帶來約港幣380,000,000元及港幣800,000,000元之可觀收益。就發展yoo Residence 而透過出售其中50%權益成立合營公司亦個別為本集團帶來港幣341,000,000元之龐大收益。至於聯生,除出售一幅酒店地塊外,整項發展隨著分階段完成,已為本集團確認溢利港幣1,246,000,000元。為答謝股東之不懈支持,本公司先後於二零一二年、二零一三年、二零一四年及二零一五年欣然派付每股股份股息10港仙、20港仙、52港仙及42港仙。

展望未來

本公司旗下yoo Residence項目為豪華生活塑造全新定義,可望於二零一五年秋季前後落成,進一步為本集團帶來溢利。 在澳門方面,本公司之大型混合用途項目金峰南岸另外五幢住宅大樓亦將於未來數月峻工,其餘八幢住宅大樓及別墅 計劃於未來兩年進行預售。展望未來,本集團對財務業績充滿信心。本公司將憑藉投資所得巨額現金回報,積極審慎 地物色其他投資機遇以拓展本集團。

10-year Growth 十年增長



Dividend Summary 股息概要



港仙

